

FOR IMMEDIATE RELEASE

Toyo Ink Forms New Subsidiary to Acquire Fluid Ink Technology's Assets

April 1, 2010, New York, NY – Toyo Ink International Corp., a member of the Toyo Ink Group, today announced the formation of a new subsidiary, Toyo Ink Technologies, LLC, for the acquisition of specified assets of Fluid Ink Technology, Inc. of Moorpark, CA (www.fluidink.com). Toyo Ink Technologies will assume ownership of all of Fluid Ink Technology's intellectual property formulas, brands, certain equipment, and employment of certain sales and technical teams.

Fluid Ink Technology will continue to exist under a new name and provide products and support for Toyo Ink Technologies from its two locations in Moorpark, CA and Plainfield, NJ. Fluid Ink Technology customers should see no changes in how day-to-day business is conducted. Sales, distribution, brands and support service will be maintained, as is.

Fluid Ink's technical experts have developed an extensive array of flexographic, gravure and ultraviolet ink products for the flexible packaging, paper packaging and label printing markets, both wide and narrow web applications. The coupling of Fluid Ink's technology, service and sales expertise with Toyo Ink's existing packaging capabilities will enable Toyo Ink Technologies to provide its customers with unique solutions in support of the two firm's shared commitment to driving innovation through the development of value-added and customized products.

With the acquisition, the Toyo Ink Group, a leader in packaging innovation throughout Asia, will also strengthen its position in the US packaging inks sector, a move in line with the Group's global expansion plans, both regionally and globally.

"Fluid Ink Technology has a longstanding reputation for product reliability and unparalleled customer support. The addition of its name, technology and sales and technical teams instantly boosts Toyo Ink's presence in North America," said Toyo Ink International's president, Mamoru Sasajima. "Toyo Ink also remains dedicated to local production. The new venture enhances our ability to better meet local demand for a sustained competitive advantage."

"The combination of the Toyo Ink Group and Fluid Ink Technology brings significant new synergies to the table," said Jim Newkirk, president of Fluid Ink Technology, Inc. "The strength of our combined product, service and technology portfolio will create tremendous growth opportunities and customer value for years to come. It's a win-win situation for all involved."

About Toyo Ink International Corp.

Headquartered in New York, Toyo Ink International Corp. is the holding company for the North American operations of parent Toyo Ink Mfg. Co., Ltd. of Japan www.toyoink.co.jp. Toyo Ink is a leading provider of high-performance printing inks, organic pigments, specialty performance products (i.e. polymers for adhesives, coatings, inkjet and pigment dispersions), packaging inks and related products for markets in the Americas. For more info on Toyo Ink International, see www.toyoink.com.

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